App. F. IX-4

1933-4 (L.M.)

File No. 2-33

Previous References
L.M. 6-32 (9-11)
" 6-32 (7-8)
Later References 2-33 (4.5)

Serial Nos. 6, 8

preserve

General and Revenue Secretariat.

PRIVATE

Serial Nos. Nil

Part B for Jan-33

SUBJECT.

Issue of 5th and 6th Series of loan bonds, remaining unsold out of the 1st to 4th series of debentures to be thrown open to the public.

D 2094-6 dt. 15-12-33
Mr. Regr. C.S.
Compt. Mrs. Financial
President Secy. L.M.
Bank
Question of proposal
made in H.

Serial No.

6. From the President L.m.Bank
No. S.1. 154 dt 21.11.33.
Requests, with reference to SC 5
sanction to treat the remaining bonds
of the 1st Series of debentures as
part of the Second Series

Where is some variation in
the figures furnished by the Presdt of
L.m Bank and those by the Comptroller
figures furnished in his U.O. note dt 14/
which was read in the G.O dt 15/11/33. The
President states that bonds to the extent
of Rs 2,18,500 have been issued in the first series
while the Comptroller states that the bank
has realised Rs 2,32,700. This may have
to be verified by reference to the Comptroller.

The request of the Presdt. of the Lm
Bank to treat the remaining bonds as part
of the second series is for orders. Dft sanction
is put up for consideration

If approved, this order may be issued
after the G.O. directing the issue
of the Second Series of debentures is issued

24.11.33 In the meanwhile the
figures referred to in para 1 may
be got verified.

24/11.

O.T.O

NOTE—Contn. Sheet.

Memo No: 5475 (933-34 D) 25.11.1933
Forwarded with compliments to the Comptroller G.G. for favour of verification.

By order
Gnallikaryamiah
Dr Secy to Govt
Mdu Development Dept

U.O.No. 1400 /S.L. Dated: 30th November 1933.

Returned with compliments.

The exact amount for which debentures have so far been issued by the Land Mortgage Bank, Ltd, is Rs.2,18,500/- as per particulars furnished below. The figure furnished in this office U.O.Note No.962/S.L. dated 24-10-1933, (viz.,) Rs.2,32,700, includes the amount of long term loan bills for Rs.14,200, which were already paid at the Treasuries out of Government subsmription Rs.1,00,000/- but for which debentures were not sent by the Land Mortgage Bank though called for by this office.

Original subscription.	1,32,700
Kadur District Board.	50,000
August 1933	5,000.
October 1933	5,000
November 33.	6,000
	1,98,700
Debentures issued to Government in the name of Comptroller.	19,800
Total.	2,18,500

M. Venkatesayengar
Comptroller.

S.S.

The proposal may be sanctioned.
First Member.
Case - (This was brought upon by the Secretary)

Serial No.

Since the Comptroller's figures agree with those given by the Secretary of the L. Office is for orders of the Govt already approved by the Govt. they may now issue

HD 4/12

Issue 4/12

F/D was not consulted in this file, but the Secy was present at the meeting held in the 1st Member's chambers DFR Hair communicating the order

Submitted.

HM 15/12

For perusal.
H Secy) 15/12/33.

15-12-3

Issue

Issued 16.12.33.

To — The Registrar of C.S.
The Comptroller Govt Deposits
The President Res. Bank.

No. D. 2894-96/RM. 2-33-8 & 15-12-33

Sanction the proposal in Sl. 6.

NOTE—Contn. Sheet.

WHILE REPLYING PLEASE REFER TO
No. S.J. 154

BANGALORE CITY,

DATED 21st November 1933

L.M. 2-33-6 1877

GEN. & REV. SECRETARIAT

From

Rajasabhabhushana K. R. SRINIVASIENGAR, Esq., M.A., DEVELOPMENT BRANCH,
President, The Mysore Co-operative Land Mortgage Bank, Ltd.,
BANGALORE CITY.

22. NOV

To

THE SECRETARY
to the Government of His Highness the
Maharaja of Mysore, Development Department.
B A N G A L O R E.

Sir,

(1) Adverting to Government Order No: D. 2375-7/L.M. 2-33-5 dated the 17th instant, permitting this Bank to throw open to the public the balance of the first series of debentures still unissued at 4½ per cent interest, instead of at 5 per cent, I have the honour to state that out of the sum of Rupees 3 lakhs, for which the issue of debentures had been sanctioned by Government, Bonds to the extent of Rs. 2,18,500/- have been issued till now as per particulars noted in the margin, and there remains a balance of Rs. 81,500/- for which bonds have yet to be issued. As the rate of interest payable on the remaining bonds has now been reduced to 4½ per cent, i.e., the same rate as that proposed to be fixed for the second series of debentures, (vide correspondence ending with letter No: 2821-C.S. dated 4th November 1933 addressed to you by the Registrar of Co-operative Societies in Mysore), I request that sanction of Government may be kindly obtained to treat these bonds also as part of the second series.

To the Public	.. Rs.	1,98,700
To Government in the name of the Comptroller.	.. Rs.	19,800
Total.	.. Rs.	2,18,500

(2)

2. I request that early sanction of Government may be

may be kindly obtained in this matter to enable me to get the necessary prospectus and bond forms printed and issued without delay when the conditions of the money market are favourable.

I have the honor to be,

S i r,

Your most obedient servant,

PRESIDENT.

T.V.L.

G. R. S. App. F VI—G 2]

SUBJECT 6 civil 13

Section L. m

File No. 2-33

Serial No. 8

Diary No. of letter replied to.....

General and Revenue Secretariat

( )

the *193*

Proceedings of the Government of His Highness the Maharaja of Mysore.

Date of issue 15/12/ 1933

Signed by Pr Sec.

Read— G.O. no. D 2375-7/L.M. 2-33-5 dy 17.11.33 permitting the L.m. Bank to throw open to the public the balance of the first series of debentures still unissued at 4½% interest, instead of 5%.

Order thereon.—No Letter no: S. 9. 134. dy 24.11.33 from the Pres. L.m. Bank stating that out of the sum of Rs 3 lakhs for which the issue of the first series of debentures was sanctioned to the extent of Rs 2,18,500 have been issued till now & there remains a balance of Rs

May this be—

(i) printed ?

(ii) treated as a standing order ?

(iii) published in the Gazette, English part ?

(iv) translated ?

(v) placed at the disposal of the press ?

(vi) published in the Gazette, kannada part ?

d/14/12

81,500 for which bonds have
th thereunder, and requesting
that sanction may be accorded
& treat the remaining bonds
also as part of the second series

Order no: D 2884-76

Sanctioned

18/12/33

Yours
-Dir Secy

To the Regr of Cos.

Comply this FD

Prop: L.M. Bank

List of Enclosure

Copied by

Examined by

PROCEEDINGS OF THE GOVERNMENT OF HIS HIGHNESS

THE MAHARAJA OF MYSORE.

R e a d:-

Government Order No.D.2375-7/L.M. 2-33-5 dated 17th November 1933 permitting the Land Mortgage Bank to throw open to the Public the balance of the first series of debentures still unissued at 4½% interest instead of at 5%.

2. Letter No.S.I.134 dated 21st November 1933 from the President, Land Mortgage Bank stating that out of the sum of Rs.3/- lakhs for which the issue of the first series of debentures was sanctioned, bonds to the extent of Rs.2,18,500 have been issued till now and there remains a balance of Rs.81,500 for which bonds have yet to be issued, and requesting that sanction may be accorded to treat the remaining bonds also as a part of the second series.

Order No. D 2894-96/L.M. 2-33-8

Dated, Bangalore the 12th December 1933.

S A N C T I O N E D.

Ghallikarjunaiah

for Secretary to Government,
Development Department.

To

The Registrar of Co-operative Societies in Mysore.
The Comptroller, through the Financial Secretariat.
The President, Land Mortgage Bank.

Agn/6.